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ACQUISITIONS AND DISPOSALS :: NON-MANDATORY DISCLOSURE :: MEDIA RELEASE - CHASEN HOLDINGS LIMITED EXPANDS FOOTPRINT TO VIETNAM

** Asterisks denote mandatory information*

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Media Release - Chasen Holdings Limited Expands Footprint to Vietnam
Description	Please see attached.
Attachments	 Annct_Press_Release_on_Proposed_JV_in_Vietnam.pdf Total size = 57K (2048K size limit recommended)

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**MEDIA RELEASE
FOR IMMEDIATE RELEASE**

**Chasen Holdings Limited Expands Footprint to Vietnam
- Awarded Relocation Service Contract by a Major Semiconductor Company**

SINGAPORE, 29 January 2010 – Catalyst-listed Chasen Holdings Limited (the "Company") today announced the extension of its operational capability into Vietnam through the formation of a joint venture with a major local logistics company in Ho Chi Minh City. The incorporation of the joint venture is in progress.

The Company's wholly-owned Malaysian subsidiary, Chasen Logistics Sdn Bhd ("CLSB"), has secured a relocation service contract with a major semiconductor company to move in machinery and equipment to its new Vietnam manufacturing facility in Ho Chi Minh City.

This two-year contract which started in December 2009, will support the inward shipment of the customer's machinery and equipment procured from equipment manufacturers, as well as machinery and equipment that are being relocated from other foreign locations into the new manufacturing facility in Vietnam.

This relocation service contract will have a positive impact on the full year financial results of the Company.

- The End -

About Chasen Holdings Limited

Founded in 1995, Chasen Holdings Limited was listed on the SESDAQ (now known as Catalyst) of the Singapore Exchange in February 2007. Chasen is an Investment Holding Company with subsidiaries providing specialist relocation solutions, facilities for packing and warehousing of machinery and equipment and other third party logistics services, technical and engineering services for the region's manufacturing, marine and construction industries. Some of the sophisticated equipment and machinery that require Chasen's relocation, packing and warehousing expertise include those in industries such as wafer fabrication, TFT display panel production, chip testing and assembly and solar panel assembly. Chasen's technical and engineering service capabilities are applied to the logistics, electronics, marine and construction sectors in Singapore, Malaysia, Vietnam and the People's Republic of China.

Chasen has received various awards that include, ISO 9001:2000 in Quality Management System, ISO 14001 in Environmental Management System and OHSAS 18001:1999 in Occupational Health and Safety Management Systems.

For more information, please visit the website at www.chasen.com.sg.

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